

The average wage and the average productivity: a comparative analysis

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Research Methodology: On the basis of the application of the comparative analysis the relationship between the average wage and the average productivity in the economy was explored. With the help of economic-statistical methods of the estimation of average wage share of GNI and GDP in the countries was evaluated.

Results: The strong dependence of average wage of the total production of goods and services per capita in different countries of the world was shown. The average wage share in the gross domestic product of Ukraine in comparison with other countries was estimated. The conclusion on problematic use of average indicators, their application for the analysis of same real processes in the economy of Ukraine was made. Measures to strengthen the functions of redistribution of incomes of the population were proposed.

Novelty: The percentage of the average wage in gross of national income and gross of domestic product of Ukraine in comparison with other countries was shown. The degree of compliance of calculated indices generally accepted by international standards were assessed.

The practical significance: With the help of comparative analysis the dependence of the average salary on the average productivity was confirmed. Practical recommendations on increasing of the average wage in Ukraine, due to adjustments in the policy of regulating incomes of the population were developed.