World Empirical Studies Concerning the Impact of the Tools of Economic Diplomacy on the Level of State Economic Security

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Research Methodology: using the knowledge of general scientific methods of cognition the analytical review of recent empirical studies concerning the impact of the instruments of economic diplomacy on the intensity of international trade and investment flows and, as a result, on the level of national and international economic security, was conducted.

Results: having done the examination of the publications on the mentioned problematics, some conclusions and generalizations were done. Specifically: in modern economics on the theoretical and empirical level the fact of systemic impact of the economic diplomacy tools on the intensity of international trade and investment flows was proved. This effect together with other political-diplomatic, economic, social factors has a positive impact on the level of national and international economic security.

Novelty: the publications on the post-soviet territory, dedicated to economic diplomacy, do not give a clear answer to the magnitude of its impact on global economic processes, because these publications are mostly theoretical. Therefore, analytical review and synthesis of recent international studies have shown that Western experts were able to deepen significantly and specify the understanding of scientific problems by using modern methods of processing of previously collected empirical and statistical data.

Practical significance: the article contains important analytical information which can be used by the government and the diplomatic missions of Ukraine concerning the prioritization in the development of effective strategies to ensure the economic security of the state in a new, global economic system.