

Optimization of Working Capital Management of Kryvbas Mining and Concentrating Combines

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Research Methodology. Using a systematic approach the working capital as the integral economic concept, with its features, principles and definitions of basic characteristics was investigated. To systematize the structural and cost parameters of working capital of Kryvbas mining and concentrating combines (MCC) the economic and statistical methods were used.

Results. The objective need for the improvement of the MCC working capital formation management in the context of optimization of current assets needed to ensure long-term production activity and financial and economic performance increase, as well as sources of covering those assets and correlation between them was proved.

Novelty. Objective prerequisites of the amount of working capital increase as well as the disparity of its structure were revealed. Methodological approaches to the analysis of the use of different types of financial transactions, providing the accelerated transformation of receivables into cash assets were suggested. The classification of different ways of influence on the return of receivables was made.

Practical significance. Based on the improved methodology for the optimization of working capital management the practical recommendations that have a scientific basis for the formation of customers portfolio, determination of the impact means on the return of receivables, selection of optimal loan conditions, claims and debt refinancing were worked out.