

## **Main Ways of Modernization of Accounting in Budgetary Institutions**

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**Research Methodology.** Using a systematic approach, the features of the organization of accounting in budgetary institutions of Ukraine were investigated. Based on extensive analysis of the regulatory framework governing the scope of accounting, as well as scientific developments of domestic economists features of the organization and the accounting in budgetary institutions were revealed.

**Results.** The current state of the accounting system in budgetary institutions in terms of integration of Ukraine was analyzed. a number of deficiencies caused by lack of adaptation and standardization of accounting in budgetary institutions with international standards in this area, as well as the imperfection of the domestic legislation regulating the accounting were identified.

**Novelty.** It is proved that the economic situation in the public sector today requires a practical improvement of the system of accounting and its theoretical review from the point of view of the new political phenomena and processes. If we consider the activation of integration processes, the key focus of the modernization of accounting and reporting is the development and implementation in the public sector of national standards developed by international ones. For reforming it is necessary to develop the Unified Chart of Accounts, which should harmonize with the budget classification, based on the method of calculation and to ensure the formation of the national accounts, taking into account the specifics of public institutions.

**The practical significance.** Using a set of theoretical and practical recommendations will allow consistently improve the methodology of accounting in public institutions of Ukraine, as well as to optimize the algorithm for its implementation taking into account the international standards.