

## **The essence of mediation (mediation) at a resolution of commercial disputes and its benefits**

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**Methodology.** The subject and object of research defined the use of the system of scientific and special methods (historical, comparative legal, system-structural and others).

**Results.** The essence and significance of the mediation process (mediation) were defined, there were investigated the benefits of mediation as an alternative method of resolving commercial disputes in comparison to judicial procedures. The legal definition of mediation as one of the most effective methods of modern solutions legal conflicts was studied.

**Novelty.** The novelty of the research is determined by the introduction of science-based proposals for the formulation of problems, the need for changes in the regulations.

**The practical significance.** The practical significance of these results is that they can be used: in the legislative activities of state bodies; in subsequent general theoretical studies; in the preparation of the relevant sections of textbooks, reference books, scientific articles and more.