

Features of taxation of retail trade of excisable goods

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Research Methodology. Through the analysis the essence and procedure of taxation of retail sale of excisable goods were investigated.

Results. The elements of the excise tax in the retail sale of excisable goods were analyzed. The procedure of calculation of excise tax to determine the retail price of goods was disclosed. The consequences of excise tax accounting of retail sale of excisable goods were evaluated. The scheme of reflection of the amounts of the excise tax in the system of accounts was offered. The role of the procedures for calculating the excise tax of the retail sale of tobacco products was revealed.

Novelty. The features of tobacco taxation, which are applied with the maximum retail price, were disclosed. The system of analytical accounts, the data of which will be reflected in the declaration of excise tax, was offered. The basic rules on the levying of excise tax of the retail sale of excisable goods were systematized.

Practical significance. Based on improved method of taxation of retailing of excisable goods the practical recommendations on the organization of accounting of excise tax are investigated, as well as its documentary support, which is an important factor in shaping the excise tax returns for the company and its annexes. This will reduce the risk of incomplete determination of the amount of excise tax for the relevant reporting period and will promote full amounts of excise tax by groups of goods sold by retailers.